

MARKET NOTICE

Number: 427A/2025

Relates to:

- ☒ Equity Market
- ☐ Equity Derivatives Market
- ☐ Commodity Derivatives Market
- ☒ Currency Derivatives Market
- ☒ Interest Rate Derivatives Market
- ☒ Bond Market
- ☐ Bond ETP Market

Date: 18 December 2025

SUBJECT: APPROVED AMENDMENTS TO THE JSE EQUITIES RULES AND DIRECTIVES, AND THE JSE INTEREST RATE AND CURRENCY DERIVATIVES RULES AND DIRECTIVES – CENTRAL SECURITIES DEPOSITORY (CSD) NAMING CONVENTION

Name and Surname: Shaun Davies

Designation: Director - Market Regulation

Dear Member,

Members are referred to [Market Notice 219A/2025](#), [219B/2025](#) and [219C/2025](#) dated 2 July 2025 that contained the proposed amendments to the JSE Equities rules and directives and Interest Rate and Currency Derivatives rules and directives. The rationale behind these approved amendments is explained in [Market Notice 219/2025](#) that was issued on 2 July 2025.

On 12 December 2025, the Registrar of Securities Services, in terms of section 71(3)(c) of the Financial Markets Act, approved the amendments to the JSE Equities rules and Interest Rate and Currency Derivatives rules, which came into effect on the same date.

In addition, the JSE Rules Committee, in terms of section 2.60.5 of the JSE Equities rules and section 1.80.5 of the JSE Interest Rate and Currency Derivatives rules, approved the amendments to the JSE Equities directives and JSE Interest Rate and Currency Derivatives directives, which also came into effect on 12 December 2025.

We have attached hereto the following documents:

- The approved amendments to the JSE Equities rules and directives (Annexure A);
- The approved amendments to the JSE Interest Rate and Currency Derivatives rules and directives (Annexure B);

- Board Notice 862 of 2025 containing the Registrar's approval of the amendments to the JSE Interest Rate and Currency Derivatives rules (Annexure C); and
- Board Notice 863 of 2025 containing the Registrar's approval of the amendments to the JSE Equities rules (Annexure D).

Should you have any queries regarding this Market Notice, please contact Shuayb Mohamed on (011) 520 7824 or at ShuaybM@jse.co.za

This Market Notice is available on the JSE website at: [JSE Market Notices](#)